

Unitil Energy Systems, Inc.
Historical and Planned Property, Plant, and Equipment Additions
(\$ In Millions)

| | |
|------|--------|
| 2021 | \$25.7 |
| 2022 | \$22.7 |
| 2023 | \$31.2 |

2024 Budget Capital Spending

| | |
|--|---------------|
| Blankets:Electric | \$26.3 |
| Distribution:Electric | 9.9 |
| Production:Electric | 5.3 |
| Substation:Electric | 1.8 |
| Structures | 0.5 |
| Communications:Electric | 0.2 |
| Tools, Shop, Garage | 0.1 |
| Transportation / Other | 0.2 |
| Unitil Service Corp Allocated ⁽¹⁾ | 3.7 |
| Total | <u>\$48.0</u> |

(1) Unitil Energy's assumed allocation of Unitil Service Corp's capital budget

Unitil Energy Systems, Inc.
Long-Term Debt Maturities

| | 5.24% | 8.49% | 6.96% | 8.00% | 6.32% | 3.58% | 4.18% | |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| | Due 3/2/2020 | Due 10/14/2024 | Due 9/1/2028 | Due 5/1/2031 | Due 9/15/2036 | Due 9/15/2040 | Due 11/30/2048 | Total |
| 2015 | \$ - | \$ 3,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,000,000 |
| 2016 | - | 3,000,000 | - | - | - | - | - | 3,000,000 |
| 2017 | - | 1,500,000 | - | - | - | - | - | 1,500,000 |
| 2018 | 5,000,000 | 1,500,000 | - | - | - | - | - | 6,500,000 |
| 2019 | 5,000,000 | 1,500,000 | 2,000,000 | - | - | - | - | 8,500,000 |
| 2020 | 5,000,000 | 1,500,000 | 2,000,000 | - | - | - | - | 8,500,000 |
| 2021 | - | 1,500,000 | 2,000,000 | - | - | - | - | 3,500,000 |
| 2022 | - | 1,500,000 | 2,000,000 | 1,500,000 | - | - | - | 5,000,000 |
| 2023 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2024 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2025 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2026 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2027 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2028 | - | - | 2,000,000 | 1,500,000 | - | - | - | 3,500,000 |
| 2029 | - | - | - | 1,500,000 | - | - | - | 1,500,000 |
| 2030 | - | - | - | 1,500,000 | - | - | - | 1,500,000 |
| 2031 | - | - | - | 1,500,000 | - | - | - | 1,500,000 |
| 2032 | - | - | - | - | 3,000,000 | - | - | 3,000,000 |
| 2033 | - | - | - | - | 3,000,000 | - | - | 3,000,000 |
| 2034 | - | - | - | - | 3,000,000 | - | - | 3,000,000 |
| 2035 | - | - | - | - | 3,000,000 | - | - | 3,000,000 |
| 2036 | - | - | - | - | 3,000,000 | - | - | 3,000,000 |
| 2037 | - | - | - | - | - | - | - | - |
| 2038 | - | - | - | - | - | - | - | - |
| 2039 | - | - | - | - | - | - | - | - |
| 2040 | - | - | - | - | - | 27,500,000 | - | 27,500,000 |
| 2041 | - | - | - | - | - | - | - | - |
| 2042 | - | - | - | - | - | - | - | - |
| 2043 | - | - | - | - | - | - | - | - |
| 2044 | - | - | - | - | - | - | - | - |
| 2045 | - | - | - | - | - | - | - | - |
| 2046 | - | - | - | - | - | - | - | - |
| 2047 | - | - | - | - | - | - | - | - |
| 2048 | - | - | - | - | - | - | 30,000,000 | 30,000,000 |
| 2049 | - | - | - | - | - | - | - | - |
| Total | \$ 15,000,000 | \$ 15,000,000 | \$ 20,000,000 | \$ 15,000,000 | \$ 15,000,000 | \$ 27,500,000 | \$ 30,000,000 | \$ 137,500,000 |

UNITIL ENERGY SYSTEMS, INC.

CERTIFICATE

VOTED: That the proposed issuance and sale to an institutional investor(s) by private placement of up to Fifty Million Dollars (\$50,000,000) aggregate principal amount of First Mortgage Bonds of Unitil Energy Systems, Inc. (the "Company") be and hereby are approved in principle, such Bonds to be sold at such price and to have such terms and provisions as may be determined by the Board of Directors; and further

That the President, any Vice President, and the Treasurer of this Company be and they are, and each of them singly is hereby authorized in the name of and on behalf of the Company, to execute and file with the New Hampshire Public Utilities Commission, and any other regulatory authority having jurisdiction petitions for the approval and authorization of up to Fifty Million Dollars (\$50,000,000) of First Mortgage Bonds; and that the President, any Vice President, and the Treasurer of this Company be and they are, and each of them singly is, hereby authorized in the name and on behalf of this Company to execute and file with said regulatory authorities any amendments to said petitions as may be necessary or desirable in connection with the foregoing; and further

That the officers of this Company be and they are, and each of them singly is, hereby authorized and directed in the name of and on behalf of the Company to execute such documents, including the engagement of a financial advisor; and do all such acts and things and to take all such other steps as may be necessary or advisable or convenient and proper to carry out the intent of the foregoing votes; and that all such acts and things heretofore done by such officer in connection with and in furtherance of the purposes and intent of the foregoing resolutions are ratified, confirmed and approved as the act and deed of the Company.

I, Sandra L. Whitney, hereby certify that I am Secretary of Unitil Energy Systems, Inc.; that the foregoing is a true copy from the record of votes unanimously adopted at a meeting of the Directors of said Company, duly called and held January 31, 2024, at which meeting a quorum was present and acting throughout; and that the said votes have not since been altered, amended or rescinded.

WITNESS my hand and the corporate seal of Unitil Energy Systems, Inc. this 29th day of February, 2024.


Sandra L. Whitney
Secretary